



How to Join

A simple application form which has a signature from the branch secretary, proof of ID & proof of address is all that is needed for members of the Trade Union.(application form is available on the webpage or via email from the credit union admin).

Most employers who recognise the Union agree deductions from wages/salaries, so it is an easy way to save or a standing order can be setup if your employer doesn't have an agreement with the BFAWU or if you are a postal branch member

Membership is open not only to members - we also run a junior savings account where savings can be made on behalf of children and grandchildren up to the age of 16, a separate form needs to be completed, this can be obtained from the credit union admin

There is a minimum savings of £2 per week or £10 per month. Members of the Credit Union are required to pay a one off £5 joining fee, there is a £2 annual account fee and every year a dividends is paid on your savings for the previous year (not guaranteed).

Loans

Members can take out a loan of double what they have saved after three months and up to 12 months membership (example £300 saved maximum loan amount as £600), or triple what they have saved after twelve months up to 2 years membership (example £300 saved maximum loan amount as £900).and after two years membership the loan limit is £4,000. The maximum loan repayment length is 24 months. If a member applies for a loan, checks are taken place, the loan will be in the member's bank account in three working days if approved.

Statements & Balance checks

Members receive an annual statement either by mail or electronically.

A call to the credit union with give you the up to date account balance

Phone: 01707 259455

e-mail: admin@bfawucreditunion.co.uk

or by scanning the QR Code



Accepted Documents

When applying to Credit Union the application has to be filled in fully and signed by the member as well as the Union rep on page 2.

Accepted documents that must be included with the application are as follows:

PROOF OF ID AND ADDRESS:

The documents we can accept as proof of identity are:

- Valid passport
- Valid photo card driving licence (full or provisional)
- National Identity card
- Firearms certificate or shotgun licence
- Identity card issued by the Electoral Office for Northern Ireland

The documents we can accept as proof of address are:

- Utility bill within the last two months (note mobile phone bills are not acceptable)
- Current bank statements, or credit/debit card statements, issued by a regulated financial sector firm in the UK or EU, or utility bills, not older than two months.
- A full photo card driving license – only if not already used for evidence of identity and contains the current address.
- A current tax year Council Tax Bill, not older than two months
- Current council tax demand letter, or statement, not older than two months
- HMRC tax return, not older than two months

This is FCA regulation to prevent money laundering, etc....

Please ensure the forms are filled in fully and correctly and the above documents (whole page - unedited and not partially covered) are included before sending them to us.